The payouts for March Madness are
1st round \{32\} games.... $\$ 25$ per game \{excludes play-in games\}
2nd round $\{16\}$ games.... $\$ 50$ per game
3rd round $\{8\}$ games.... $\$ 100$ per game
4th round $\{4\}$ games.... $\$ 200$ per game
National Semifinals $\{2\}$ games.... $\$ 400$ per game
Championship game \{1\}...... $\$ 1,000$

